

## Litera Transact for Corporate Legal

As an extension of your legal team, you often count on outside counsel to help with legal research and managing deals. But when multiple people from multiple organizations collaborate, all too often communications break and inefficiencies occur. With the right technology, however, it doesn't have to...

### 3 Major Pain Points when Managing Deals with Outside Counsel:

- 1 Excessive & unpredictable law firm costs.**  
According to a recent survey, 73% of in-house lawyers are concerned they overspend on outside counsel, with excessive time spent on admin tasks resulting in unpredictably high fees.
- 2 Lack of control and visibility.**  
The in-house team receives lengthy emails from outside counsel with PDFs or Word files of status reports, which become outdated moments after sending. The lack of real-time visibility into the deal status not only drives outside counsel to spend billable time on admin work, but it can also lead to duplicate efforts.
- 3 Sub-optimal time management.**  
With hours scheduled for conference calls and project management with outside counsel, you struggle to find more time to work on other critical projects within the business, putting you at risk of meeting deadlines.

Litera Transact is the simplest way to gain visibility and predictability into deals managed with outside law firms.

## Run a more efficient deal with Litera Transact.

Litera Transact converts the manual, tedious process of managing transactions into a secure, collaborative workspace. It brings control, peace of mind, and speed to legal transactions by providing your outside counsel with the following:

-  **Interactive checklists**
-  **Closing book creation**
-  **Signature page automation**
-  **Task management and reminders**
-  **Signature management with DocuSign**
-  **Centralized data rooms**



### Enhance Collaboration

Get more visibility into deal status, making it easier to communicate progress and dedicate more time for quality legal advice.



### More Competitive Rates

Many firms that adopted Litera Transact can now provide clients more competitive rates, potentially winning more business and retaining more happy clients.



### Mitigate Risk

Trust your data is protected by communicating sensitive information and sharing documents within this secure platform.

**Lars Bjørn Christiansen**  
Head of Corporate Advisory  
at Nordea Bank

“Litera Transact is...instrumental to drive down cost, improve efficiency, and increase speed. Communicating with our counsel on deals is much easier. As a result, we attain more competitive rates from our legal advisor, which is an important contributor to winning new deals. Especially during closing, with high stress and short deadlines, Litera Transact is a solid platform that ensures an efficient document process. We encourage the use of Litera Transact and we have whitelisted the solution to promote more efficiency across all of our deals.”

See how hundreds of firms use **Litera Transact** to improve client service and visibility.