

Litera Transact for Banking & Finance

When banking and finance teams help their clients with the lending and borrowing of money, working quickly and efficiently is essential in managing clients' high expectations. Lawyers running transactions involving multiple parties and jurisdictions, moving money across borders and through different currencies, face an added layer of difficulty due to political changes in economies which can delay the process.

4 Major Pain Points in Banking & Finance Transactions

- 1 Maintaining Checklists**

Managing closing and condition precedents (CPs) checklists is a continuous task requiring manual updates, adding and comparing document versions, and line-by-line review of each checklist item. Legal teams spend a great deal of time circulating updates to all deal participants via email, on calls, and in-person meetings.
- 2 Managing Signatures**

Identifying all signers, creating signature pages, sending and tracking packets, and creating the final executed versions of deal documents consumes a lot of low-value time when dealing with numerous lenders and borrowers, across different countries.
- 3 Creating Custom Closing Books**

When multiple parties are involved in a deal, there can be hundreds of documents and different versions of closing books that need to be made. The closing books creation process can take hours to weeks, depending on the lawyers' work volume.
- 4 Staying Current**

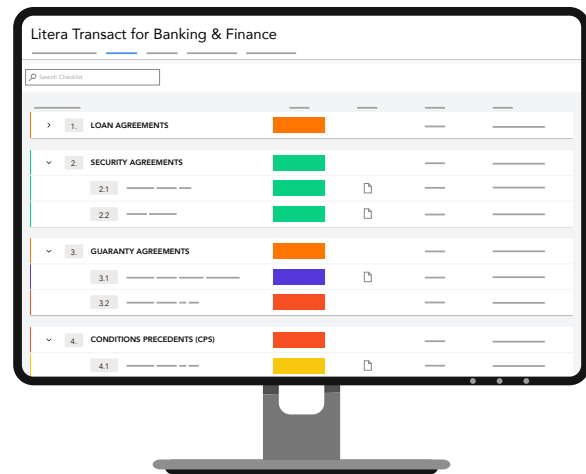
Staying up to date on the latest news and political developments that can affect industry regulations, and their role in transactions, is an ongoing challenge.

Litera Transact ends the chaotic nature of managing banking and finance deals.

Bringing Order to Complex Transactions

Convert the manual, tedious process of managing transactions into a secure collaborative workspace with Litera Transact.

Whether you are working on secured or unsecured lending, acquisitions, project finance, or asset finance—Litera Transact can help you efficiently manage multiple inputs from multiple parties so you can spend less time updating checklists, on calls, and sending emails with built-in workflow tools.



Automate Steps

Removes approximately 70% of the steps in the deal process which reduces write-offs and allows legal teams to focus on higher-value work.



Become More Productive

Save over 60–80% of time spent managing the signature process and create large closing book sets in minutes.



Enhance Collaboration

Interactive checklists allow all parties to work together in one place, while providing real-time updates on all documents and deliverables through the entire process.



Mitigate Risk

Protect clients' information by sharing documents within a secure platform and ensure the collection of all final executed agreements, with an archivable record of every deal.

For a painless and more profitable way to get deals done, visit www.litera.com or request a demo.