

Litera Transact for Venture Capital Deals

When venture capital teams help clients with fundraising rounds, closing deals on time is crucial; emerging companies depend on the capital to grow their business and pay employees. When these transactions involve countless signers, multiple closings, and unique versions of closing books for each investor, legal teams lose valuable time managing the signature process, tracking voting thresholds, and creating closing books.

4 Major Pain Points in Venture Capital Transactions

- 1 Controlling Due Diligence**

The size of venture capital deals does not typically warrant the purchase of a traditional virtual data room. As a result, sensitive deal documents are shared through less secure document storage sites or in an unsecure manner.
- 2 Managing Signatures**

There can be a massive number of signers in a venture capital deal. Identifying all signers, creating signature pages, sending and tracking packets, and creating the final executed versions consumes a lot of low-value time. There is an added layer of difficulty when there are last-minute signer changes.
- 3 Creating Custom Closing Books**

Different versions of closing books need to be made for each investor set. This process becomes more time-consuming when there are several closings for a single transaction, and when creating closing books for every subsequent fundraising round.
- 4 Juggling Simultaneous Projects**

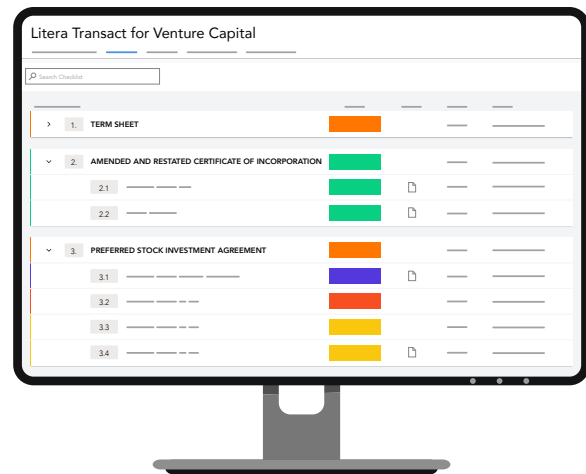
Legal teams are often dealing with numerous venture capital deals at the same time, making it difficult to track the status of all deliverables.

Litera Transact ends the chaotic nature of managing venture capital deals.

Bringing Order to Complex Transactions

Convert the manual, tedious process of managing transactions into a secure collaborative workspace with Litera Transact.

When you are working on venture capital transactions—Litera Transact can help you close deals faster by allowing you to leverage your previous work, tracking voting thresholds, adding speed to the signature process, and creating custom closing books in minutes.



Automate Steps

Remove approximately 70% of the steps in the deal process, which reduces write-offs and allows legal teams to focus on higher-value work.



Become More Productive

Save over 60–80% of time spent managing the signature process and create large closing book sets in minutes.



Reuse Prior Work

Deal templating and cloning capabilities allow legal teams to kick off new deals with appropriate checklists and signature pages, or clone entire deals for a company's next fundraising round.



Mitigate Risk

Protect clients' information and remove the expense of less secure solutions by sharing sensitive documents within an organized data room, with the highest levels of information security.

For a painless and more profitable way to get deals done, visit www.litera.com or request a demo.